

Market Update

Regional Commentary

"First home buyers and owner-occupiers were Northland's most active buyer groups for December. Vendor expectations were realistic, with more open to lower offers for their property that they weren't entertaining before. Attendance at open homes varied around the region, with some very popular for the first two weeks of the month. Auction room activity also varied, with some recording good numbers, while other auction sessions had a majority passed in and low attendance.

Lack of buyer urgency, fear of overpaying, buyer confidence, and job security concerns influenced market sentiment. Local agents predict that in the next few months, they could see a flurry of listings and buyers emerging to make transactions."

Jen Baird
REINZ CEO

Median Sale Price



\$625,000
December 2024

\$630,000
December 2023



\$610,000
November 2024



Number of Sales



71
77
December 2023

Median Days to Sell



44
55
December 2023

Area	Whangarei District	Kamo	Tikipunga	Maunu	Raumanga	Onerahi
Median Sale Price	\$725,000	\$756,000	\$600,000	\$745,000	\$416,500	\$645,000
Number of Sales	123	15	6	10	4	57
Median Days to Sell	47	46	22	46	39.5	57

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