## **EVES Northland** Market Update



## **Regional Commentary**

Local agents report that first-home buyers continue to be the most active buyer group across the region, with strong levels of enquiry from owner-occupiers as well.

Most vendors are setting realistic price expectations, while some are reluctant to adjust their prices to meet the market. With plenty of stock available, open home attendance has increased significantly for newer listings.

Auction attendance has picked up in some areas, but sales through this method remain light. The number of listings is

giving buyers more confidence and means that some buyers are taking their time before making decisions. Local agents are predicting that activity may slowly pick up, as investors return."

## Jen Baird

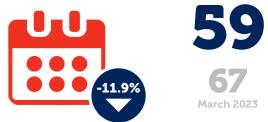
REINZ CEO





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0	Area	Whangarei District	Kamo	Tikipunga	Maunu	Kensington	Onerahi
	Median Sale Price	\$735,000	\$761,250	\$710,000	\$636,000	\$480,000	\$630,000
	Number of Sales	109	14	7	6	4	9
	Median Days to Sell	64	63	47	91	37	36

\*Statistical Information Derived from The Real Estate Institute of New Zealand. Realty Services Ltd/Success Realty Ltd and any contractor/employee is merely passing over the information. We cannot guarantee its accuracy and reliability as we have not checked, audited or reviewed the information and all intending purchasers are advised to conduct their own due diligence investigation into the same. To the maximum extent permitted by law Realty Services Ltd/Success Realty Ltd and its contractors/employees do not accept any responsibility to any person for the accuracy of the information herein.

