

Market Update

Regional Commentary

Median prices in Waikato increased by 1.7% year-on-year to \$762,448.

"First-home buyers and owner-occupiers were the most active buyer groups.

Most vendors are setting realistic price expectations, but some are raising their expectations in anticipation of prices lifting soon.

Open-home attendee numbers were high in Coromandel and Taupo, as summer visitors flocked to these areas. Auction activity varied, with a few more properties being sold under auction.

Local agents report that the reopening of State Highway 25a in Coromandel has been a big factor in lifting positive market sentiment and activity there. Elsewhere, agents have observed that some buyers and vendors are waiting to see what will happen with new legislation, but overall, there's a sense of positivity in the market. Salespeople predict the market will be busy over the next few months."

Jen Baird
REINZ CEO

Median Sale Price



\$762,448

December 2023

\$767,000

November 2023

0.6%

\$750,000

December 2022

1.7%

Number of Sales



490

395
December 2022

Median Days to Sell



37

49

November 2023

Area	Hamilton	Putaruru/ Tirau/Arapuni	Tokoroa	Cambridge	Te Awamutu	Huntly
Median Sale Price	\$765,000	\$585,000	\$350,000	\$810,500	\$835,000	\$580,000
Number of Sales	214	4	15	14	15	15
Median Days to Sell	33	52	50	29	40	61

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