

Market Update

Regional Commentary

The median price in Waikato decreased 1.0% year-on-year to \$730,000.

“Owner occupiers and first-home buyers were the most active buyer groups across the region.

Most vendors are adjusting their prices to meet market expectations. Open home attendance varied across the region.

Factors like mortgage serviceability, interest rates and high stock levels influenced market sentiment. With high stock levels creating a lack of buyer urgency, local agents remain cautiously optimistic that sales numbers might increase once investors return.”

Jen Baird
REINZ CEO

Median Sale Price



\$730,000

May 2024

\$745,217

April 2024



\$737,500

May 2023



Number of Sales



650

568
May 2023

Median Days to Sell



54

53
May 2023

Area	Hamilton	Putaruru/ Tirau/Arapuni	Tokoroa	Cambridge	Te Awamutu	Huntly
Median Sale Price	\$736,000	\$480,000	\$385,000	\$1,012,000	\$684,000	\$520,000
Number of Sales	243	7	24	17	33	8
Median Days to Sell	46	105	38	68	36	54

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