# **EVES Whangarei City**Market Update

# **Regional Commentary**

Owner-occupiers, first home buyers and investors were the most active buyers in Whangarei, with only first home buyers the most active in Kerikeri.

Vendor expectations were relatively realistic as they came to the market prepared with current prices. Open home attendance varied across the region. Low numbers were reported in Kerikeri, but in contrast, attendance increased towards the end of the month in Whangarei.

Auction attendance also increased, but most of the properties were passed in. Market sentiment was influenced by more stock available, vendors under pressure due to increased competition, and more choices for buyers, meaning less urgency to commit.

REINZ

### **Median Sales Price**



\$628,000

February 2025

\$635,000

February 2024

-1.1%

\$610,000

January 2025



### **Number of Sales**



**69** 

83

February 202

## **Median Days to Sell**



**69** 

66

<b>(Q)</b>	Area	Whangarei District	Kamo	Tikipunga	Maunu	Onerahi	Raumanga
	Median Sale Price	\$750,000	\$605,000	\$660,000	\$860,000	\$585,000	\$515,000
	Number of Sales	128	20	9	6	9	6
	Median Days to Sell	71	85	69	71	52	45

<sup>\*</sup>Statistical Information Derived from The Real Estate Institute of New Zealand. Eren Limited and any contractor/employee is merely passing over the information. We cannot guarantee its accuracy and reliability as we have not checked, audited or reviewed the information and all intending purchasers are advised to conduct their own due diligence investigation into the same. To the maximum extent permitted by law Eren Limited and its contractors/employees do not accept any responsibility to any person for the accuracy of the information herein.

