

EVES Whangarei City

Market Update

SEPTEMBER
2024

Regional Commentary

The most active buyer groups were owner-occupiers, first home buyers, and families looking to upsize. Vendor expectations were realistic, with most listing their properties closer to market value. Attendance at open homes increased over September. However, well-priced new listings get the most attention. Activity in the auction room for Whangarei increased with more bidders, more sales under the hammer and more attendees. Increased confidence among buyers and vendors, increased

sales, and strong listing numbers influenced market sentiment. However, some buyers are concerned about overpaying. Local agents predict a slow recovery over the coming months. They suggest that confidence will continue to grow if prices stay steady, and so will the number of buyers who want to make an offer.

Jen Baird
REINZ CEO

Median Sales Price



\$610,000

September 2024

\$562,000

August 2024

+8.5%

\$600,000

September 2023

+1.6%

Number of Sales

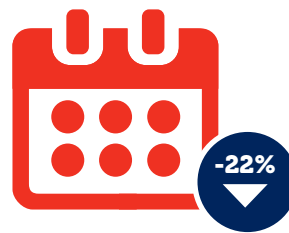


45

63

August 2024

Median Days to Sell



42

54

August 2024

Area	Whangarei District	Kamo	Tikipunga	Maunu	Raumanga	Onerahi
Median Sale Price	\$672,500	\$682,500	\$587,500	\$537,500	\$432,500	\$632,500
Number of Sales	111	14	11	4	2	8
Median Days to Sell	72	74	48	107.5	69.5	78

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